

NAMIBIA ASSET MANAGEMENT LTD ("NAM")
 Registration No. 97/397
 Registered in Namibia
 ISIN Code: NA000AOJMZ44
 NSX Share Code: NAM

Notice to shareholders of the 26th Annual General Meeting

Notice is hereby given that the twenty-sixth Annual General Meeting of Namibia Asset Management Limited will be held at the Company's offices at 1st Floor, Millenium House, Cnr of Robert Mugabe Avenue and DR AB May Street, Windhoek, on 22 February 2024 at 10h30 for the following purpose:

AGENDA

PRESENTATION OF THE AUDITED ANNUAL FINANCIAL STATEMENTS

The audited annual financial statements of the Company for the year ended 30 September 2023, together with the reports by the directors, the external auditors and the audit and risk committee have been approved by the Board of directors of the Company ("the Board") on 14 December 2023, and are available on the Company's website www.namasset.com.na

ORDINARY RESOLUTIONS

ORDINARY RESOLUTION NUMBER 1

To approve the Company's remuneration to non-executive directors for their services as directors in respect of the 2024 financial year (per meeting)

	Proposed fee	Prior year
	2024 FY	2023 FY
	N\$	N\$
NAM Board		
- Chairman*	18 853	17 785
- Member	11 886	11 213
Audit and Risk Committee		
- Chairman	15 711	14 821
- Member	11 886	11 213
Remuneration and Nomination Committee		
- Chairman	13 361	12 605
- Member	11 886	11 213
Social, Ethics and Sustainability Committee		
- Chairman	13 361	12 605
- Member	11 886	11 213
Annual retainer fee	71 650	67 590

*The incumbent Chairman does not receive any remuneration due to his role at Coronation.

ORDINARY RESOLUTION NUMBER 2

To appoint, as recommended by the Audit and Risk Committee, EY Namibia as the Company's registered auditors and to authorize directors to determine the remuneration of the auditors.

ORDINARY RESOLUTION NUMBER 3

To confirm and approve the appointment of Mr Nur-Reza Salie as a director effective 1 January 2024.

ORDINARY RESOLUTION NUMBER 4

To re-elect, by way of a separate vote, Mr Gordon Young, who retires by rotation in accordance with the provisions of the Company's Articles of Association, but is eligible and available for re-election.

To re-elect, by way of a separate vote, Mr Schalk Walters who retires by rotation in accordance with the provisions of the Company's Articles of Association, but is eligible and available for re-election.

ORDINARY RESOLUTION NUMBER 5

To elect the Audit and Risk Committee members as recommended by the NAMCODE. The following individuals are recommended for election to the Audit and Risk Committee:

- a. Mr Schalk Walters (Chairman)
- b. Mrs Birgit Rossouw
- c. Mr Nur-Reza Salie

ORDINARY RESOLUTION NUMBER 5 NON-BINDING ADVISORY VOTE

Non-binding advisory vote to endorse the Company's remuneration policy. The remuneration policy is contained on page 27 of the Integrated Annual Report for the year ended 30 September 2023.

TO TRANSACT ANY OTHER BUSINESS

To transact such other business as may be transacted at an annual general meeting or raised by shareholders with or without advance notice to the Company.

VOTING

A member entitled to attend and vote at the meeting may appoint one or more proxies to attend, speak and, on a poll, vote in their stead. A proxy need not be a member of the company.

For the convenience of members who are unable to attend the meeting but wish to be represented thereat, the enclosed proxy form is provided. Such members should kindly complete and return the form to the Transfer Secretaries.

Transfer Secretaries (Pty) Ltd
Robert Mugabe Avenue No. 4 Windhoek
or post it to PO Box 2401, Windhoek, Namibia

To be effective, the completed proxy form must reach the Transfer Secretaries in Windhoek at least 48 hours before the time appointed for the meeting.

BY ORDER OF THE BOARD

18 December 2023

BOARD OF DIRECTORS

A Pillay* (Chairman)
T Shaanika (Chief Executive Officer)
B Uisso (Chief Financial Officer)
R G Young*
B Rossouw
S Walters
E Angula
L Smith*
E Kandongo
(* South African)

COMPANY SECRETARY

B UISSO

REGISTERED OFFICE

1st Floor, Millennium House, Cnr Robert Mugabe Avenue and DR AB May Street, Windhoek
P.O. Box 23329, Windhoek, Namibia

AUDITORS

Ernst & Young Namibia
Registered Accountants and Auditors
Chartered Accountants (Namibia)
Cnr Otto Nitzsche and Maritz Streets
P.O Box 1857 Windhoek, Namibia

SPONSOR

IJG Securities (Pty) Ltd
Member of the NSX
4th Floor, 1@Steps, Cnr Grove and Chasie Streets,
Windhoek, Namibia

TRANSFER SECRETARIES

Transfer Secretaries (Pty) Ltd
4 Robert Mugabe Avenue
P.O. Box 2401
Windhoek, Namibia

Release date: 18 December 2023