

NAMIBIA ASSET MANAGEMENT LTD ("NAM")
 Registration No. 97/397
 Registered in Namibia
 ISIN Code: NA000AOJMZ44
 NSX Share Code: NAM

Notice to shareholders of the 25th Annual General Meeting

Notice is hereby given that the twenty-fifth Annual General Meeting of Namibia Asset Management Limited will be held at the Company's offices at 1st Floor, Millenium House, Cnr of Robert Mugabe Avenue and DR AB May Street, Windhoek, on 24 February 2023 at 10h30 for the following purpose:

AGENDA

PRESENTATION OF THE AUDITED ANNUAL FINANCIAL STATEMENTS

The audited annual financial statements of the Company for the year ended 30 September 2022, together with the reports by the directors, the external auditors and the audit and risk committee have been approved by the Board of directors of the Company ("the Board") on 15 December 2022, and are available on the Company's website www.namasset.com.na.

ORDINARY RESOLUTIONS

ORDINARY RESOLUTION NUMBER 1

To approve the Company's remuneration to non-executive directors for their services as directors in respect of the 2023 financial year (per meeting)

	Proposed fee	Prior year
	2023 FY	2022 FY
	N\$	N\$
NAM Board		
- Chairman*	17 785	16 939
- Member	11 213	10 679
Audit and Risk Committee		
- Chairman	14 821	14 115
- Member	11 213	10 679
Remuneration and Nomination Committee		
- Chairman	12 605	12 005
- Member	11 213	10 679
Social, Ethics and Sustainability Committee		
- Chairman	12 605	N/A
- Member	11 213	N/A
Annual retainer fee	67 590	64 370

*The incumbent Chairman does not receive any remuneration due to his role at Coronation.

ORDINARY RESOLUTION NUMBER 2

To appoint, as recommended by the Audit and Risk Committee, EY Namibia as the Company's registered auditors and to authorize directors to determine the remuneration of the auditors.

ORDINARY RESOLUTION NUMBER 3

To re-elect, by way of a separate vote, Mr Gordon Young, who retires by rotation in accordance with the provisions of the Company's Articles of Association, but is eligible and available for re-election.

To re-elect, by way of a separate vote, Mr Anton Pillay who retires by rotation in accordance with the provisions of the Company's Articles of Association, but is eligible and available for re-election.

To re-elect, by way of a separate vote, Mrs Birgit Rossouw who retires by rotation in accordance with the provisions of the Company's Articles of Association, but is eligible and available for re-election.

ORDINARY RESOLUTION NUMBER 4

To elect the Audit and Risk Committee members as recommended by the NAMCODE. The following individuals are recommended for election to the Audit and Risk Committee:

- a. Mr Schalk Walters (Chairman)
- b. Mrs Birgit Rossouw
- c. Mr Llewellyn Smith

ORDINARY RESOLUTION NUMBER 5 NON-BINDING ADVISORY VOTE

Non-binding advisory vote to endorse the Company's remuneration policy. The remuneration policy is contained on page 26 of the Integrated Annual Report for the year ended 30 September 2022.

TO TRANSACT ANY OTHER BUSINESS

To transact such other business as may be transacted at an annual general meeting or raised by shareholders with or without advance notice to the Company.

VOTING

A member entitled to attend and vote at the meeting may appoint one or more proxies to attend, speak and, on a poll, vote in their stead. A proxy need not be a member of the company.

For the convenience of members who are unable to attend the meeting but wish to be represented thereat, a proxy form is provided in the IAR available on the website. Such members should kindly complete and return the form to the Transfer Secretaries.

Transfer Secretaries (Pty) Ltd
Robert Mugabe Avenue No. 4 Windhoek
or post it to PO Box 2401, Windhoek, Namibia

To be effective, the completed proxy form must reach the Transfer Secretaries in Windhoek at least 48 hours before the time appointed for the meeting.

BY ORDER OF THE BOARD

19 December 2022

BOARD OF DIRECTORS

A Pillay* (Chairman)
T Shaanika (Chief Executive Officer)
B Uisso (Chief Financial Officer)
R G Young*
B Rossouw
S Walters
E Angula
L Smith*
E Kandongo
(* South African)

COMPANY SECRETARY

B UISSO

REGISTERED OFFICE

1st Floor, Millennium House, Corner of Robert Mugabe Avenue and DR
AB May Street, Windhoek
P.O. Box 23329, Windhoek, Namibia

AUDITORS

Ernst & Young Namibia
Registered Accountants and Auditors
Chartered Accountants (Namibia)
Cnr Otto Nitzsche and Maritz Streets
P.O Box 1857 Windhoek, Namibia

SPONSOR

IJG Securities (Pty) Ltd
Member of the NSX
4th Floor, 1@Steps, c/o Grove and Chasie Streets,
Windhoek, Namibia

TRANSFER SECRETARIES

Transfer Secretaries (Pty) Ltd
4 Robert Mugabe Avenue
P.O. Box 2401
Windhoek, Namibia