

NAMIBIA ASSET MANAGEMENT LTD ("NAM")
Registration No. 97/397
Registered in Namibia
ISIN Code: NA000AOJMJ44
NSX Share Code: NAM

TRANSACTION IN OWN SHARES

Namibia Asset Management Ltd ("NAM" or "the Group"), with the objective of simplifying its Group structure by unwinding NSST, announces that it has sold the following number of its ordinary shares owned through its employee share scheme trust, NAM Staff Share Scheme Trust ("NSST"), on market. The shares sold were unallocated shares. Other incentive schemes are in place to incentivise staff.

Transaction date:	17 March 2023
Number of shares sold:	100,000
Selling price (cents per share):	68
Market price (cents per share):	68
Total value (N\$)	N\$68,000
Class of shares:	Ordinary Shares

BY ORDER OF THE BOARD

17 March 2023

BOARD OF DIRECTORS

A Pillay* (Chairman)
T Shaanika (Chief Executive Officer)
B Uisso (Chief Financial Officer)
R G Young*
B Rossouw
S Walters
E Angula
L Smith*
E Kandongo
(* South African)

COMPANY SECRETARY

B Uisso

REGISTERED OFFICE

1st Floor, Millennium House, Corner of Robert Mugabe Avenue and DR AB May Street, Windhoek
P.O. Box 23329, Windhoek, Namibia

SPONSOR

IJG Securities (Pty) Ltd
Member of the NSX
4th Floor, 1@Steps, c/o Grove and Chasie Streets, Windhoek
Namibia

TRANSFER SECRETARIES

Transfer Secretaries (Pty) Ltd
4 Robert Mugabe Avenue
P.O. Box 2401
Windhoek, Namibia