

**NAMIBIA ASSET MANAGEMENT LIMITED ("NAM")**  
("Namibia Asset Management" or "the Group")  
Registration No. 97/397  
Registered in Namibia  
ISIN: NA000AOJMZ44  
NSX Share Code: NAM

## **CHANGE TO THE BOARD OF DIRECTORS**

In compliance with section 3.59 of the Listings Requirements of the NSX, the Board of Directors ("the Board") wishes to advise that Namibia Asset Management Ltd ("NAM") will be making the following changes to the Board effective 29 December 2023.

### **RESIGNATION OF THE CHAIRMAN**

Following ten years of service, Chairman of the Board, Mr Anton Pillay has tendered his resignation as Chairman of the Board and non-executive director effective 29 December 2023. Mr Pillay has been instrumental in the success of NAM and the Board extends their gratitude for his invaluable contribution to the Group and wishes him well.

### **APPOINTMENT OF CHAIRMAN**

Mr Llewellyn Smith has been appointed as the new Chairman of the Board effective 29 December 2023. Mr Smith joined the Board in January 2022 and served on the Audit & Risk Committee. The Board looks forward to the commencement of Mr Smith's tenure as Chairman.

10 August 2023

### **By order of the board**

#### **Registered Office**

First floor Millennium House, c/o Robert Mugabe Avenue and DR AB May Street, Windhoek, Namibia

#### **Sponsor**

IJG Securities (Pty) Ltd  
Member of the NSX  
4th Floor, 1@Steps, c/o Grove and Chasie Street, Windhoek  
Windhoek, Namibia

#### **Auditors**

Ernst & Young Namibia  
Registered Accountants and Auditors  
Cnr Otto Nitzsche and Maritz Street  
P.O. Box 1857 Windhoek, Namibia

#### **Transfer Secretaries**

Transfer Secretaries (Pty) Ltd  
4 Robert Mugabe Avenue  
P.O. Box 2401  
Windhoek, Namibia