

NAMIBIA ASSET MANAGEMENT LTD
Registration No. 97/397
Registered in Namibia
ISIN Code: NA000AOJMZ44
NSX Share Code: NAM

**TRANSACTION BETWEEN THE ORBAN STREET TRUST (T 356/07) AND AN
EMPLOYEE**

INTRODUCTION

Shareholders are advised that the Orban Street Trust ("OST"), Namibia Asset Management Limited (NAM) controlled entity, has reached an agreement whereby OST would acquire 25'000 NAM shares at 66 cents per share from Senobia Claasen, a permanent employee of NAM.

RATIONALE FOR THE TRANSACTION

OST is currently a vehicle which is used to incentivise NAM staff members. The shares being acquired by OST in respect of this transaction vested in the employee in terms of NAM's formal Share Incentive Scheme.

TERMS OF THE TRANSACTION

Number of shares acquired:	25'000
Acquisition price:	66 cents per share
Market price per share:	66 cents per share
Agreed transaction date:	06 September 2021
Total value:	NAD16'500.00
Class of shares:	Ordinary Shares

By order of the Board

B UISSO

Company Secretary

03 September 2021

Board of Directors

A Pillay* (Chairman)
T Shaanika (Chief Executive Officer)
B Uisso (Chief Financial Officer and Company Secretary)
RG Young*
B Eimbeck
S Walters
E Angula
A Rhoda*
(* South African)

Auditor

Ernst & Young Namibia; Registered Accountants and Auditors;
Cnr Otto Nitzsche and Maritz Street; P.O Box 1857 Windhoek,
Namibia

Registered office

1st floor, Millennium House, corner of Robert Mugabe Avenue and Dr AB May Street, Windhoek; P.O. Box 23329, Windhoek, Namibia

SPONSOR

IJG Securities (Pty) Ltd; Member of the NSX; 4th Floor, 1@Steps, c/o Grove and Chasie Street, Kleine Kuppe, Windhoek, Namibia

TRANSFER SECRETARIES

Transfer Secretaries (Pty) Ltd; 4 Robert Mugabe Avenue; P.O. Box 2401, Windhoek, Namibia