

NAMIBIA ASSET MANAGEMENT LTD ("NAM")  
Registration No. 97/397  
Registered in Namibia  
ISIN Code: NA000AOJMZ44  
NSX Share Code: NAM

### **Changes to Board of Directors of Namibia Asset Management**

In compliance with section 3.59 of the Listings Requirements of the NSX, the Board of Directors ("the Board") wishes to advise that Namibia Asset Management Ltd ("NAM") has appointed the following three new Non-Executive Directors to its board effective 01 January 2022.

Mr. Evat Kandongo is a Namibian civil engineer by profession having graduated from Tampere University of Technology, Finland, with a Bachelor of Science Degree in Civil Engineering (1992). He is currently the Managing Director of Consulting Services Africa, a reputable engineering consulting firm in Namibia. Mr. Kandongo brings on board a wealth of experience in business management and leadership. He is appointed as an independent non-executive director to the board.

Mrs. Silke Hornung is also appointed as an independent non-executive director to the board. She is a Namibian Chartered Accountant and a Chartered Management Accountant. She is a qualified financial executive with superior expertise in financial analyses and reporting from multinational corporates to SME's. She has held numerous executive positions in the corporate world and serves on several state-owned and private companies' boards of directors.

Mr. Llewellyn Smith is a Chartered Accountant by training, having obtained academic qualifications in Accounting and related fields from the universities of Natal-Durban and Cape Town. He is the Chief Operating Officer of Coronation Fund Managers Limited, one of the largest fund managers in South Africa. Prior to joining Coronation, Mr. Smith served in various executive roles. He will serve on the board as a non-executive director.

We welcome Mr. Kandongo, Mrs. Hornung and Mr. Smith and look forward to their contribution to the company.

### **Retirement from the NAM Board**

We also announce the retirement of Ms. Aimee Rhoda from the NAM Board of Directors. Ms. Rhoda is a long serving member of our board and has made an enormous contribution to the board. She also served as a member of the Board's Audit Committee. We would like to thank Ms. Rhoda for her invaluable contribution and selfless service to NAM.

**A PILLAY**  
**CHAIRMAN**

**T Shaanika**  
**CHIEF EXECUTIVE OFFICER**

13 December 2021

**BOARD OF DIRECTORS**

A PILLAY\* (Chairman)  
T SHAANIKA (Chief Executive Officer)  
B UISSO (Chief Financial Officer)  
R G YOUNG\*  
B ROSSOUW  
S WALTERS  
E ANGULA  
A RHODA\*  
(\* SOUTH AFRICAN)

**COMPANY SECRETARY**

B UISSO

**REGISTERED OFFICE**

1st Floor, Millennium House, Corner of Robert Mugabe Avenue and  
DR AB May Street, Windhoek  
P.O. Box 23329, Windhoek, Namibia

**AUDITORS**

Ernst & Young Namibia  
Registered Accountants and Auditors  
Chartered Accountants (Namibia)  
Cnr Otto Nitzsche and Maritz Streets  
P.O Box 1857 Windhoek, Namibia

**SPONSOR**

IJG Securities (Pty) Ltd  
Member of the NSX  
4th Floor, 1@Steps, c/o Grove and Chasie Streets,  
Windhoek, Namibia

**TRANSFER SECRETARIES**

Transfer Secretaries (Pty) Ltd  
4 Robert Mugabe Avenue  
P.O. Box 2401  
Windhoek, Namibia

**Release date:** 13 December 2021