

NAMIBIA ASSET MANAGEMENT LTD (“NAM”)  
 Registration No. 97/397  
 Registered in Namibia  
 ISIN Code: NA000AOJMJZ44  
 NSX Share Code: NAM

## RESULTS OF ANNUAL GENERAL MEETING

The directors of Namibia Asset Management are pleased to announce that the following resolutions tabled at the annual general meeting held on Friday, 25 February 2022, were passed by the requisite majority.

The Annual Financial Statements as set out in the notice convening the annual general meeting were noted and adopted.

<b>ORDINARY RESOLUTION</b>	<b>IN FAVOUR</b>	<b>AGAINST</b>	<b>ABSTAIN</b>	<b>TOTAL VOTES</b>
Ordinary resolution 1: To approve the Company’s remuneration to non-executive directors for their services as directors in respect of the 2022 financial year.	186’333’231 (100%)	-	-	186’333’231 (100%)
Ordinary resolution 2: To appoint, as recommended by the Audit and Risk Committee, EY Namibia as the Company’s registered auditors and to authorize directors to determine the remuneration of the auditors.	186’333’231 (100%)	-	-	186’333’231 (100%)
Ordinary resolution 3(a): To confirm and approve the appointment of Mr Evat Kandongo as a director effective 1 January 2022.	186’333’231 (100%)	-	-	186’333’231 (100%)
Ordinary resolution 3(b): To confirm and approve the appointment of Mrs Silke Hornung as a director effective 1 January 2022.	186’333’231 (100%)	-	-	186’333’231 (100%)
Ordinary resolution 3(c): To confirm and approve the appointment of Mr Llewellyn Smith as a director effective 1 January 2022.	186’333’231 (100%)	-	-	186’333’231 (100%)
Ordinary resolution 4(a): To re-elect, by way of a separate vote, Mr Gordon Young, who retires by rotation in accordance with the provisions of the Company’s Articles of Association, but is eligible and available for re-election.	186’333’231 (100%)	-	-	186’333’231 (100%)
Ordinary resolution 4(b): To re-elect, by way of a separate vote, Mr Schalk Waters who retires by rotation in accordance with the provisions of the Company’s Articles of Association, but is eligible and available for re-election.	186’333’231 (100%)	-	-	186’333’231 (100%)
Ordinary resolution 4(c):	186’333’231	-	-	186’333’231

<b>ORDINARY RESOLUTION</b>	<b>IN FAVOUR</b>	<b>AGAINST</b>	<b>ABSTAIN</b>	<b>TOTAL VOTES</b>
To re-elect, by way of a separate vote, Mrs Elize Angula who retires by rotation in accordance with the provisions of the Company's Articles of Association, but is eligible and available for re-election.	(100%)			(100%)
Ordinary resolution 5: To elect the Audit and Risk Committee members as recommended by the NAMCODE. The following individuals are recommended for election to the Audit and Risk Committee:  (a) Mr Schalk Walters (Chairman)  (b) Mrs Birgit Rossouw	186'333'231 (100%)	-	-	186'333'231 (100%)
Ordinary resolution 6: Non-binding advisory vote to endorse the Company's remuneration policy as set out in the Company's Integrated Annual Report for the year ended 30 September 2021	186'328'231 (99.997%)	-	5'000 (0.003%)	186'333'231 (100%)

**By order of the board**

01 March 2022

**BOARD OF DIRECTORS**

A PILLAY\* (Chairman)  
T SHAANIKA (Chief Executive Officer)  
B UISSO (Chief Financial Officer)  
R G YOUNG\*  
B ROSSOUW  
S WALTERS  
E ANGULA  
L SMITH\*  
S HORNUNG  
E KANDONGO  
(\* SOUTH AFRICAN)

**COMPANY SECRETARY**

B UISSO

**REGISTERED OFFICE**

1st Floor, Millennium House, Corner of Robert Mugabe Avenue and DR AB May Street, Windhoek  
P.O. Box 23329, Windhoek, Namibia

**SPONSOR**

IJG Securities (Pty) Ltd  
Member of the NSX  
4th Floor, 1@Steps, c/o Grove and Chasie Streets  
Windhoek, Namibia

**TRANSFER SECRETARIES**

Transfer Secretaries (Pty) Ltd

4 Robert Mugabe Avenue

P.O. Box 2401

Windhoek, Namibia