

NAMIBIA ASSET MANAGEMENT LTD ("NAM")
Registration No. 97/397
Registered in Namibia
ISIN Code: NA000AOJMZ44
NSX Share Code: NAM

VOLUNTARY ANNOUNCEMENT: UNCLAIMED DIVIDENDS EXTENSION

Namibia Asset Management Ltd ("NAM" or "the Group"), refers shareholders to the following special resolution approved at the AGM held on 23 February 2018:

THAT in accordance with the provisions of section 67(1) of the Companies Act, Article 116 of the Articles of Association of the Company be and is hereby altered by the deletion of the word "twelve" in the fourth line of the Article in substitution thereof of the word "three", such that the clause reads as follows:

"116. All unclaimed dividends may be invested or otherwise made use of by the directors for the benefit of the Company until claimed, provided that dividends unclaimed after a period of three years may be declared forfeited by the directors and assigned for the benefit of the Company."

The reason for passing Special Resolution 1 is to approve the alteration of Article 116 of the Articles of Association of the Company in order to align with the 3-year best practice threshold.

The effect of Special Resolution 1 will be that the Company be authorised to alter Article 116 of the Articles of Association of the Company.

The above special resolution has been updated in the Articles of Association of the Company and registered with the relevant authorities.

Shareholders are hereby referred to the NENS Announcement issued on 20 March 2024 where shareholders were requested to contact Transfer Secretaries no later than 30 June 2024 to avoid forfeiture of unclaimed dividends. Following the response rate received, the Board are hereby granting an extension until 30 November 2024.

The Company is requesting all shareholders to update their contact details with the Transfer Secretaries and ensure compliance with the Financial Intelligence Act (FIA) by no later than 30 November 2024 to avoid forfeiture of currently unclaimed dividends.

BY ORDER OF THE BOARD

09 September 2024

BOARD OF DIRECTORS

L Smith* (Chairman)
T Shaanika (Chief Executive Officer)
R G Young*
B Rossouw
S Walters
N Salie*
E Kandongo
M Nixon
A Kapenda
(* South African)

COMPANY SECRETARY

J Breedt

REGISTERED OFFICE

1st Floor, Millennium House, Corner of Robert Mugabe Avenue and
DR AB May Street, Windhoek
P.O. Box 23329, Windhoek, Namibia

SPONSOR

IJG Securities (Pty) Ltd
Member of the NSX
4th Floor, 1@Steps, c/o Grove and Chasie Streets, Windhoek
Windhoek, Namibia

TRANSFER SECRETARIES

Transfer Secretaries (Pty) Ltd
4 Robert Mugabe Avenue
P.O. Box 2401
Windhoek, Namibia