

NAMIBIA ASSET MANAGEMENT LTD ("NAM")
Registration No. 97/397
Registered in Namibia
ISIN Code: NA000AOJMZ44
NSX Share Code: NAM

Trading Statement for the full year ended 30 September 2024

In terms of paragraph 3.4(b) of the NSX listing requirements, a listed company is required to publish a trading statement once it is satisfied that a reasonable degree of certainty exists that financial results for the next period to be reported on will differ materially from the financial results for the prior corresponding period.

In this regard shareholders are advised of the following:

	Reported 30 Sept 2023 (cents)	Expected range 30 Sept 2024 (cents)	% decrease
Earnings per share ("EPS")	8.27	6.61 - 7.44	10% - 20%
Headline earnings per share ("HEPS")	8.27	6.61 - 7.44	10% - 20%
Fund management earnings per share ("FMPS")	7.10	5.68 - 6.39	10% - 20%

Shareholders are hereby advised that the financial data upon which this trading statement is based have not been reviewed by NAM's external auditors. Shareholders are advised to exercise caution when dealing in the Company's securities.

NAM's reviewed condensed group annual financial results for the year ended 30 September 2024 are expected to be released on or about 15 November 2024.

By order of the Board
4 November 2024

BOARD OF DIRECTORS

L Smith* (Chairman); T Shaanika (Chief Executive Officer); R G Young*;
B Rossouw; S Walters; N Salie*; E Kandongo; M Nixon; A Kapenda
(* South African)

REGISTERED OFFICE

1st Floor, Millennium House, Corner of Robert Mugabe Avenue and DR
AB May Street, Windhoek; P.O. Box 23329, Windhoek, Namibia

SPONSOR

IJG Securities (Pty) Ltd; Member of the NSX; 4th Floor, 1@Steps,
Corner of Grove and Chasie Streets, Kleine Kuppe, Windhoek, Namibia