

NAMIBIA ASSET MANAGEMENT LTD (“NAM”)
 Registration No. 97/397
 Registered in Namibia
 ISIN Code: NA000AOJMZ44
 NSX Share Code: NAM

RESULTS OF ANNUAL GENERAL MEETING

The directors of Namibia Asset Management are pleased to announce that the following resolutions, tabled at the annual general meeting held on Friday, 22 February 2024, were passed by the requisite majority.

The Annual Financial Statements as set out in the notice convening the annual general meeting were noted and adopted.

ORDINARY RESOLUTION	IN FAVOUR	AGAINST	ABSTAIN	TOTAL VOTES
Ordinary resolution 1: To approve the Company’s remuneration to non-executive directors for their services as directors in respect of the 2024 financial year.	188’410’831 (100%)	-	-	188’410’831 (100%)
Ordinary resolution 2: To appoint, as recommended by the Audit and Risk Committee, EY Namibia as the Company’s registered auditors and to authorize directors to determine the remuneration of the auditors.	188’410’831 (100%)	-	-	188’410’831 (100%)
Ordinary resolution 3: To confirm and approve the appointment of Mr Nur-Reza Salie as a director effective 1 January 2024.				
Ordinary resolution 4(a): To re-elect, by way of a separate vote, Mr Gordon Young, who retires by rotation in accordance with the provisions of the Company’s Articles of Association, but is eligible and available for re-election.	188’410’831 (100%)	-	-	188’410’831 (100%)
Ordinary resolution 4(b): To re-elect, by way of a separate vote, Mr Schalk Walters who retires by rotation in accordance with the provisions of the Company’s Articles of Association, but is eligible and available for re-election.	188’410’831 (100%)	-	-	188’410’831 (100%)
Ordinary resolution 5: To elect the Audit and Risk Committee members as recommended by the NAMCODE. The following individuals are recommended for election to the Audit and Risk Committee: (a) Mr Schalk Walters (Chairman) (b) Mrs Birgit Rossouw (c) Mr Nur-Reza Salie	188’410’831 (100%)	-	-	188’410’831 (100%)

ORDINARY RESOLUTION	IN FAVOUR	AGAINST	ABSTAIN	TOTAL VOTES
Ordinary resolution 6: Non-binding advisory vote to endorse the Company's remuneration policy as set out in the Company's Integrated Annual Report for the year ended 30 September 2023	188'410'831 (100%)	-	-	188'410'831 (100%)

By order of the board

22 February 2024

BOARD OF DIRECTORS

L SMITH* (Chairman)
T SHAANIKA (Chief Executive Officer)
B UISSO (Chief Financial Officer)
R G YOUNG*
B ROSSOUW
S WALTERS
E ANGULA
N SALIE*
E KANDONGO
(* SOUTH AFRICAN)

COMPANY SECRETARY

B UISSO

REGISTERED OFFICE

1st Floor, Millennium House, Corner of Robert Mugabe Avenue and DR AB May Street, Windhoek
P.O. Box 23329, Windhoek, Namibia

SPONSOR

IJG Securities (Pty) Ltd
Member of the NSX
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Windhoek, Namibia

TRANSFER SECRETARIES

Transfer Secretaries (Pty) Ltd
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